



PEMBROKE NORTH CONDOMINIUM HONORED FOR SMART GROWTH AND ENVIRONMENTALLY RESPONSIBLE DESIGN

PHILADELPHIA, PA. - (October 13, 2008) – Razak Company, a Philadelphia-based real estate consulting and development company, announced that Pembroke North Condominium, has been recognized by the Pennsylvania Resource Council (PRC) for leadership in sustainable and environmentally responsible design, their second major award dedicated to smart growth and design. Pembroke North Condominium is the first LEED registered multifamily residential project in the Greater Philadelphia region.

The PRC annual award recognizes leadership in sustainable design and development. The organization promotes conservation of natural resources and protection of scenic beauty through public education and outreach in a collaborative effort with government agencies, business, charitable foundations and other nonprofit organizations.

“We are extremely pleased that Pembroke North has been honored with this prestigious award,” said Alan Razak, principal for Razak Company. “Pembroke North is unique not only for its foresighted energy and ecological sensitivity, but also for doing so with distinctive design, eco-chic amenities, top notch location and convenient transportation access. This award reflects our continued dedication to smart growth and sustainability.”

As the first LEED registered multifamily residential project in Greater Philadelphia, Pembroke North was carefully constructed and designed with luxury living and sustainability in mind. Designed by renowned architect Robert Venturi, Pembroke North combines his signature design elements with respect for the visual character of the surrounding area. Each home is luxuriously appointed and intelligently designed to maximize space and natural light, while energy-efficient appliances, sustainable materials, and geothermal heating and cooling systems help to reduce energy bills. The 54 unit development, located in the heart of the Main Line, is proof that luxury living can be synonymous with environmental responsibility.

Pembroke North will accept its award from the Pennsylvania Resource Council at the organization’s annual awards dinner on November 13, 2008. In addition to the recognition from the PRC, the project has been recognized by The Delaware Valley Smart Growth Alliance for exemplifying smart growth principles. Projects that receive DVSGA recognition are those that will foster regional growth and redevelopment in a manner that achieves important economic,

environmental and quality of life objectives. Pembroke North accepted this award from the Delaware Valley Smart Growth Alliance in April 2006.

ABOUT RAZAK COMPANY

Razak Company is a Philadelphia-based real estate company dedicated to creating intelligently designed and environmentally responsible projects in the Philadelphia region. The company seeks out opportunities in existing communities, working with top designers and local government to enhance the environment and help the region better utilize its existing infrastructure and resources. Razak is currently developing Pembroke North Condominium, the first LEED registered multifamily development in the Philadelphia region. For More information please visit www.razakco.com and www.pembrokenorth.com.

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